

FOR IMMEDIATE RELEASE:

LOCAL NON-PROFIT AND WELLS FARGO HOME MORTGAGE TO HELP STRUGGLING ALABAMA HOMEOWNERS FACING FINANCIAL CHALLENGES

October 18, 2011 - (Birmingham, AL) Neighborhood Housing Services of Birmingham, Inc. (NHSB) is organizing a foreclosure prevention workshop with Wells Fargo Home Mortgage for the company's customers who are struggling with their finances and fallen behind on mortgage payments.

"Neighborhood Housing Services of Birmingham (NHSB) is implementing its mission by continuing to provide foreclosure mitigation and financial awareness to the community," said the organization's Executive Director John Colón. "With support from Wells Fargo, NHSB is here to provide assurance and direction to families that need assistance throughout every step of preventing foreclosures including applying for loan modifications."

Representatives from Wells Fargo Home Mortgage will be in Birmingham on Thursday, October 20, 2011 from 9:00 am until 7:00pm at Greater Shiloh Baptist Church located at 2135 Jefferson Avenue Southwest Birmingham, AL 35211 to meet with its customers with the assistance of NHSB. Homeowners who have mortgages with Wells Fargo are encouraged to contact NHSB to schedule an appointment with one of the nonprofit's foreclosure prevention specialists. To help each homeowner make the most of their meeting with their Wells Fargo Home Mortgage representative, NHSB's foreclosure prevention counselors will meet with each family in advance to help them compile the necessary documents, develop financial recovery plans and create new household budgets.

According to Wells Fargo executives, over the last 12 months, less than 1.5 percent of the owner-occupied mortgage loans in the company's servicing portfolio went to a foreclosure sale. Also, when Wells Fargo customers who are 60 days or more delinquent seek assistance from the company, three out of four homeowners who demonstrate an ability to make mortgage payments are able to stay in their homes and avoid foreclosure.

Neighborhood Housing Services of Birmingham, Inc. (NHSB) is a 501(c)(3) non-profit organization that provides financial literacy, credit and first-time home buyer counseling and foreclosure prevention services for homeowners struggling to remain in their homes. For more information about the upcoming financial education seminar or to learn more about our programs and services, call (205) 328-4292 or visit www.nhsbham.org.

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